

25 June 2009

OpenHydro wins industry recognition in Ireland and US

Irish tidal renewable energy company OpenHydro has received the 2009 innovative company of the year award from Engineers Ireland. In addition, it has been awarded the 2009 company pioneer award at the Energy Ocean conference in Maine in the United States.

The Engineers Ireland award recognises the contribution of organisations that demonstrate innovative approaches to design, materials, or engineering-related research and development transferred into practice in a sustainable manner.

The award from Energy Ocean, the world's leading event focusing on renewable energy and sustainable energy from the oceans, is presented annually to the company that has successfully proven and demonstrated a commercially viable and scalable ocean energy power-producing device.

"We are delighted to accept these prestigious awards from Engineers Ireland and Energy Ocean at such an exciting time in our company's development. The past year has been tremendous for OpenHydro and we are thrilled to see the company being recognised in this way by our peers," said James Ives, Chief Executive, OpenHydro.

In April 2009 OpenHydro announced that it had secured a major contract to develop a tidal energy pilot project for the Snohomish County Public Utility District (SnoPUD) in Washington State, USA. Outside America the company has a project portfolio spanning Canada, France and the Channel Islands.

ENDS

25 June 2009

For further information, please contact:

Paul Gray/Brian Bell, Wilson Hartnell Public Relations

T.: (01) 669 0030

E.: paul.gray@ogilvy.com / brian.bell@ogilvy.com

Photographic, video and animation material can be viewed at

<http://www.openhydro.com/images.html>

About OpenHydro

OpenHydro is an Irish energy technology company whose business is the design and manufacture of marine turbines for generating renewable energy from tidal streams. The company's vision is to deploy arrays of tidal turbines under the world's oceans, silently and invisibly generating electricity at no cost to the environment. OpenHydro has achieved a number of industry firsts including being the first to deploy a tidal turbine at the European Marine Energy Centre (EMEC), the first to connect to and generate electricity from tidal streams onto the UK National Grid and the first to successfully demonstrate a method of safely and economically deploying turbines directly on the seabed. The deployment method uses a custom built heavy lift barge designed by OpenHydro specifically for deploying tidal turbines which delivers a step change in the economics of tidal energy.

OpenHydro has a project portfolio spanning the USA, Canada, France and the Channel Islands with utility partners including EDF and Nova Scotia Power. OpenHydro has won a number of awards for its innovations in the field of renewable energy technology. For further information please visit www.openhydro.com